



Town of Aurora Audit Committee Meeting Report

Date: Tuesday, June 28, 2022
Time: 6:15 p.m.
Location: Council Chambers, Aurora Town Hall

Council Members: Mayor Tom Mrakas (Chair)
 Councillor Wendy Gaertner*
 Councillor John Gallo
 Councillor Rachel Gilliland
 Councillor Harold Kim
 Councillor Michael Thompson

Members Absent: Councillor Sandra Humfries

Other Attendees: Doug Nadorozny, Chief Administrative Officer
 Techa van Leeuwen, Director of Corporate Services
 Rachel Wainwright-van Kessel, Director of Finance
 Elizabeth Adams-Quattrociocchi, Manager of Financial Reporting
 and Revenue/Deputy Treasurer
 Jason Gaertner, Manager, Financial Management
 Michael de Rond, Town Clerk
 Linda Bottos, Council/Committee Coordinator

*Attended electronically

1. Call to Order

The Mayor called the meeting to order at 6:16 p.m.

2. Land Acknowledgement

The Committee acknowledged that the meeting took place on the Anishinaabe lands, the traditional and Treaty #20 territories of the Chippewas of Georgina Island, recognizing the many other Nations whose presence here continues to

this day and that Aurora has shared responsibility for the stewardship of this land. It was noted that Aurora is part of the treaty lands of the Mississaugas of the Credit, recognized through Treaty #13 and the Williams Treaties of 1923.

3. **Approval of the Agenda**

Audit Committee approved the agenda as circulated by Legislative Services.

4. **Declarations of Pecuniary Interest and General Nature Thereof**

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act, R.S.O. 1990, c. M.50*.

5. **Delegations**

None.

6. **Consideration of Items Requiring Discussion**

6.1 **FIN22-024 - 2021 Audited Financial Statements and Audit Report**

Giselle Bodkin, Partner, and Andrea Nauss, Manager, Assurance and Accounting, BDO Canada LLP, presented an overview of the 2021 audit report including materiality, audit findings, risks and internal controls, draft auditor's report, year-end report, and financial statements.

Audit Committee recommends:

1. That Report No. FIN22-024 be received; and
2. That the 2021 Audit Reports and Financial Statements for the year ended December 31, 2021, be approved and published on the Town's website.

Carried

6.2 **FIN22-022 - 2021 Year-end Operating and Capital Results - As of Dec. 31, 2021**

Audit Committee recommends:

1. That Report No. FIN22-022 be received for information.

Carried

7. Adjournment

The meeting was adjourned at 6:45 p.m.